

Town of Woodstock, CT  
AMERICAN RESCUE PLAN SUMMARY  
October 12, 2021

**INTRODUCTION**

- American Rescue Plan Act of 2021 was signed into law on March 11, 2021 by President Biden
- Funding is provided by the US Treasury and is intended to provide support to the Town in responding to the impact of COVID-19 and in its efforts to contain COVID-19 on its community, residents, and businesses.
- Guidelines are based on the US Treasury Interim Final Rule

**TOTAL AWARD    \$2,325,579.67**

- TRANCH 1-2021: \$1,162,789.84
- TRANCH 2-2022: \$1,162,789.84

**\*\*REVENUE LOSS** (Subject to Change)

- 12/31/2020: **\$(1,759,053.83)**

**PERIOD OF AVAILABILITY**

- March 3, 2021 – December 31, 2024 (Future Planning)
- Funds must be obligated by December 31, 2024
- Period of Performance ends on December 31, 2026

**ELIGIBLE USES**

- Use funds to respond to the public health emergency or its negative impacts by providing assistance to households, small and non-profit businesses, impacted industries (travel, tourism, hospitality), Covid-19 mitigation and prevention and other purposes that address an economic harm resulting from the pandemic
- Use funds to provide premium pay to eligible workers
- Use funds to make investments in water, sewer, or broadband infrastructure
- **\*\*Use funds towards government services to the extent of the reduction in revenue due to the pandemic as follows:**
  - A. Reduction in revenues measured relative to the revenue collected in the most recent full fiscal year prior to the pandemic (FY 19)
  - B. Use funds to avoid cuts in government services
  - C. Permits the use of a 4.1% revenue growth rate for the purpose of determining revenue loss
  - D. Measured at four points in time, December 31, 2020, 2021, 2022, and 2023
  - E. Provides governments with a broad latitude to use funds for the provision of government service:
    - maintenance or pay-go funded building of infrastructure, including road--
    - school or educational services--    --environmental remediation--    --police, fire, and other public safety services--
    - cybersecurity including hardware, software, and protection of critical infrastructure--
    - health services--

## NON-ELIGIBLE USES

- Funding cannot be used to pay down unfunded pension
- Applying as matching funds towards other federal grants
- Paying interest or principal on outstanding debt
- Legal settlement payments, except as it relates to matters that requires the provision of services that would respond to the COVID-19 public health emergency
- Contributing to “rainy day” funds
- Offset taxes

## CONSULTING

- Funds may be used to hire a Program Administrator or Consultant which may include salary and fringe benefits

## REPORTING

- Woodstock is a NEU (Non-Entitlement Unit-meaning that the population is under 50,000 residents) and therefore, requirements for reporting to the US Treasury is annually by October 31 of each year beginning October 31, 2021. \*The current reporting has been extended to April 30, 2022
- NEU's (Woodstock) are required to complete the Project and Expenditure Report (annually not quarterly)
- Woodstock is not required to complete the Interim Reporting by August 31, 2021
- Woodstock is not required to complete the Recovery Plan Performance Report

## WOODSTOCK'S PLAN

- First Selectman Jay Swan will continue to update Board of Selectmen members Chan Paquette and Greg Kline on the American Rescue Plan developments. The Board of Selectmen will continue to work together to implement the plan for Woodstock based on the community input and guidelines from the Interim Final Rule.
- First Selectman Jay Swan continues discussions with key personnel regarding public health, welfare and safety which include Director of Public Works, WFPA President, BOF Chair, Fire Marshal, EMS Director, Chief Constable, WPCA Chairman and other organizations
- Finance Director Karen Fitzpatrick will continue to update the Board of Selectmen and Board of Finance Chair Michael Dougherty with financial information on the revenue loss and how it will affect financial obligations
- Michael VanDeventer CPA from Mahoney Sabol has provided the revenue loss calculation to the Town Finance Director Karen Fitzpatrick.

## HOW TO LEARN MORE ABOUT THE AMERICAN RESCUE PLAN ACT OF 2021

- Visit the Town of Woodstock website at [www.woodstockct.gov](http://www.woodstockct.gov)
- Attend a Board of Selectmen or Board of Finance Meeting
- Read the Shopper's Guide and the Woodstock Villager Newspaper
- Listen to WINY Radio Station or like them on Facebook
- Follow the Town of Woodstock's Facebook Page
- Call the First Selectman's Office at 860-928-0208 x310
- Send questions or inquiries to the town's dedicated email at [arpa2021@woodstockct.gov](mailto:arpa2021@woodstockct.gov)

**WHAT'S NEW**

The Board of Selectmen will host a Zoom meeting on the third (3<sup>rd</sup>) Thursday (excluding holidays) of each month to welcome open discussion regarding the American Rescue Plan

\*Revenue Loss Information provided by Michael VanDeventer of Mahoney Sabol (Town's Audit Firm)

First Selectman Jay Swan has negotiated and reached an agreement with NECCOG for Program Administration and Reporting Services

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